

QUARTERLY IR NEWSLETTER



GURU BHUM RCL Newest Vessel Naming Ceremony in Shanghai 18 April 2024

Regional Container Lines Public Company Limited (RCL) has announced the unveiling of its latest vessel, the ‘GURU BHUM,’ during a prestigious naming ceremony in Shanghai on April 18, 2024. This event, graced by esteemed figures such as Mr. Sumate Tanthuanit, Chairman of the Executive Committee of RCL, and Dr. Twinchok Tanthuanit, President of RCL, alongside other industry leaders and stakeholders, marks a significant milestone for RCL. The vessel, a product of the renowned Shanghai Waigaoqiao Shipbuilding Company Limited, is a testament to RCL’s journey towards providing efficient and reliable shipping solutions.

With a nominal capacity of 7,080 TEUs, including provisions for 800 reefer TEUs, the vessel meets top-tier environmental standards for emissions and is fully equipped to handle dangerous goods safely.



It also features eco-friendly technologies such as the capability to supply electrical power for reefers at 5kW per FEU and adheres to the latest Energy Efficiency Design Index (EEDI) standards.

Chartered out to Pacific International Lines (PIL) under the name KOTA TEMA for approximately three years, the ‘GURU BHUM’ is not just a vessel but a symbol of RCL’s expanding global reach. It’s set to embark on its inaugural journey in the SWS service, a voyage that will connect crucial ports across the globe.

Dr. Twinchok Tanthuanit expressed his excitement, underlining the vessel’s role in fortifying RCL’s global presence and its unwavering commitment to delivering efficient and sustainable solutions to its customers.



Vessel Information

Vessel Name	GURU BHUM/ KOTA TEMA
Gross Tonnage	7,080 TUEs
Onwer	Regional Container Lines (RCL)
Operator	Pacific International Lines (PIL)

Deploy in PIL’s SWS Service

Xingang – Qingdao – Pusan New Port – Shanghai (WGQ) – Ningbo (Zhoushan) – Nansha – Singapore – Tema – Lome – Apapa – Onne – Lome 2nd call – Port Kelang West Port – Singapore – Xingang

The additional port on an ad-hoc basis:
Abidjan, Cotonou, Cape Town



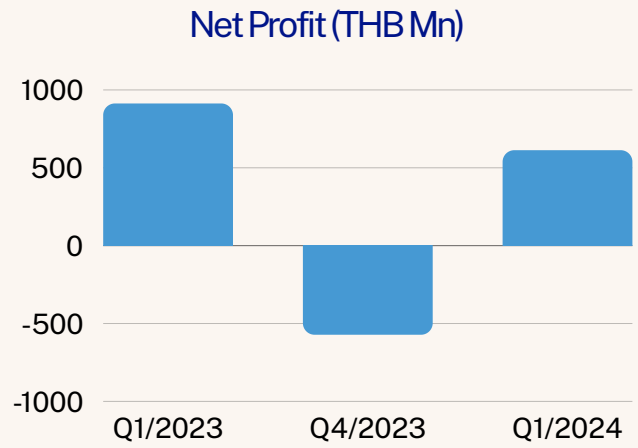
Financial Highlight: Q1/2024

Regional Container Lines Public Company Limited recorded its net profit for the first quarter of 2024 of THB 613 million, an increase from the fourth quarter of 2023 where there was a loss of THB 572 million, representing an increase of THB 1,184 million or 207%. Even in the fourth quarter of the past year, the Company recorded a profit of THB 286 million before vessel impairment of THB 857 million; however, the Company was still able to achieve a higher profit of THB 327 million in the first quarter of 2024. The freight rates rose from 307 USD per TEU in the fourth quarter of 2023 to 314 USD per TEU in the first quarter of 2024, indicating only 2% increase.

Meanwhile, the Company’s freight income increased by THB 270 million or 4%, with the total lifting reaching 604,000 TEUs, an increase of 13,400 TEUs or 2.3%. Concurrently, the cost of operation declined by THB 42 million compared to the previous quarter, even though the bunker prices remained elevated. This reflects the stringent cost control measures of the Company.

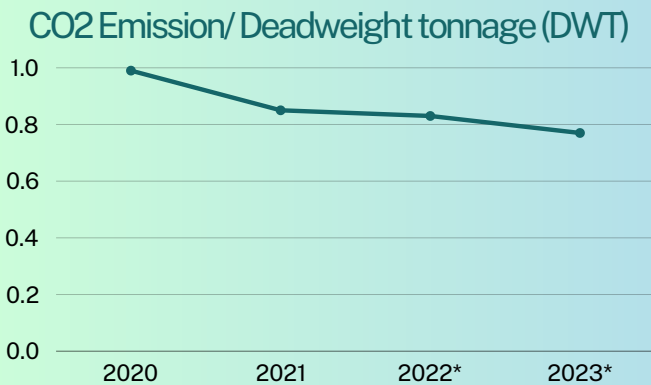
In comparison to the same quarter of the previous year, the Company experienced a decline in net profit of THB 300 million, which the first quarter of 2023, the Company had a net profit of THB 913 million, representing a 33% decrease.

This could be primarily attributed to the decline in freight income of THB 53 million. However, the container shipping industry had been positively impacted by the continuous effects of the COVID-19 situation from 2022 until the second quarter of 2023, enabling the container shipping sector to generate extraordinary profits during that period. Nevertheless, in the first quarter of 2024, the container shipping industry was no longer affected by the aforementioned COVID-19 circumstances.



RCL Sustainability

Environmental



RCL GHG Emission Reduction Journey

RCL’s vessels’ CO2 volume captured is certified by a ship classification society, ClassNK (Nippon Kaiji Kyokai). In 2023, RCL’s CO2 emissions were reduced by 7.23% from 2022 and 22.4% by 2020,

following the Company’s strategy of fleet rejuvenation, not only for business competitiveness but also aiming to use more green technologies on the new vessels.

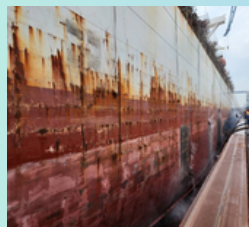
*without sold vessels

AKA BHUM (AKB) PROJECT

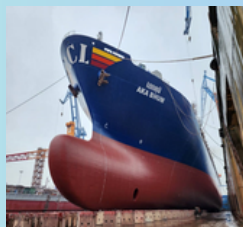
RCL Actions

- Cleaning and painting with premium grade Anti-Fouling Paint (low friction) with Tributyltin (TBT) Free, Copper Free and Cybutryne Free.
- Install Energy Saving Devices and a New Propeller for AKB

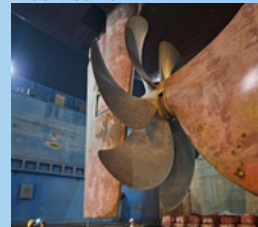
Condition before cleaning



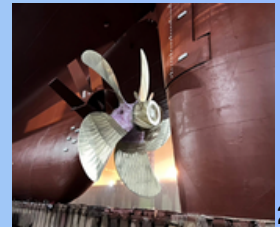
Condition after cleaning



Condition Before Modification



Condition After Modification



Social

"Unity in Giving: Our Legacy of Living Responsibly, Together."



Foundation for Slum Child Care

RCL's senior VP, along with employees, donated essential supplies and provided lunch to children at the Foundation for Slum Child Care in Bangkok.



Donating and Offering the Emerald Buddha to Wat Bo Hin

RCL employees made donations for the enhancement of kuti buildings and monk bathrooms at Wat Bo Hin in Than To District, Yala. Offerings of the Emerald Buddha were also made in all three seasons

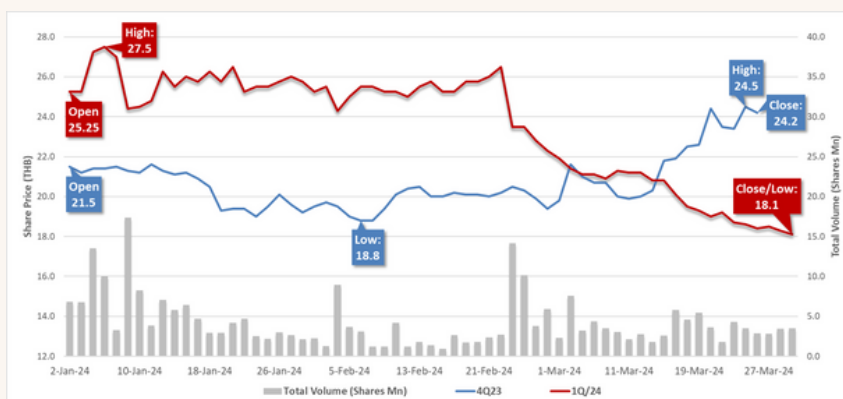


The One Million Trees Movement

Employees of RCL Singapore joined the planting of the One Million Trees Movement in Singapore, a transformative initiative aimed at fostering sustainability, enhancing biodiversity and creating a greener, healthier environment.

Stock Performance Q1/2024 v Q4/2023

Stock Trading Statistic	Q4/2023	Q1/2024
Close Price	24.20	18.10
Highest Price	25.25	27.50
Lowest Price	18.50	18.10
Average Price	21.66	23.58
Daily Average Volume (Mn. Shares)	3.5	4.3
Daily Average Value (Mn. Bath)	74.9	103.0



Stock Trading Statistic	Q4/2023	Q1/2024
Market Cap. (Mn. Bath)	74.9	15,000
P/E Ratio	4.28	9.99
P/BV Ratio	0.43	0.34

Useful Links

- [RCL Website](#)
- [Financial Results Q1/2024](#)
- [MD&A Q1/2024](#)
- [Q1/2024 SET Opp Day Presentation](#)

Upcoming events

- Board of Directors' Meeting Q2/2024 @ 9 August 2024
- Opportunity Day Q2/2024 @ 19 August 2024

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