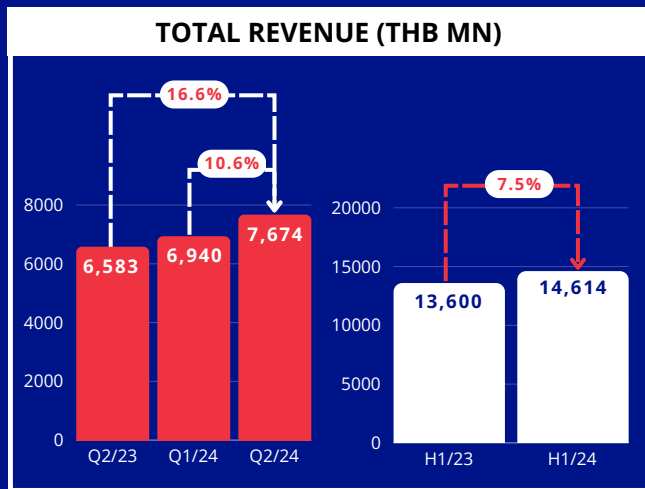


# QUARTERLY IR NEWSLETTER

## FINANCIAL HIGHLIGHTS: QUARTER 2, 2024

Regional Container Lines Public Company Limited (the "Company" or "RCL") would like to inform that the Company recorded its net profit for the second quarter of 2024 of THB 1,148 million, representing an



an increase of THB 536 million or 87% compared to the first quarter of 2024. This was mainly due to a 12% increase in freight rates but the cost of freight and operations increased by only 1.9%, whereas the total lifting decreased by 5%. For the first six months of 2024, the Company's net profit was THB 1,761 million, reflecting an increase of THB 272 million or 18% compared to the same period last year, which had a net profit of THB 1,489 million. This was attributable to an 8.1% increase in freight income and

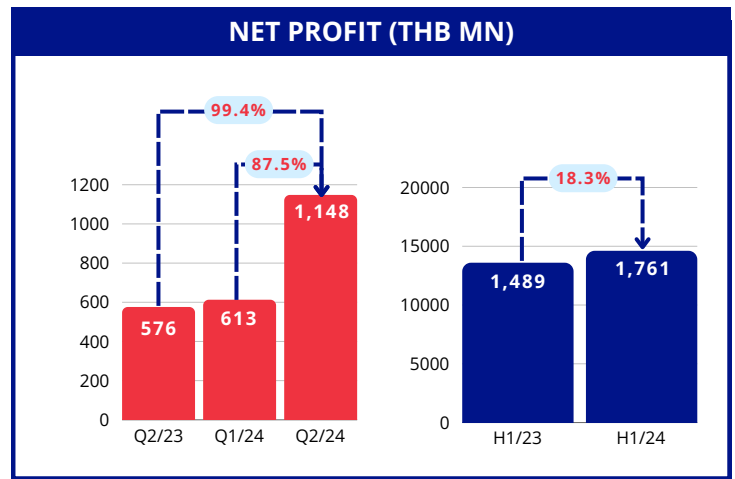
15% increase in total lifting compared to the same period last year. This was primarily due to the rise in freight rates caused by the ongoing tensions in the Middle East. Consequently, there was a shortage of containers due to the extended distance and time required for the transportation. Furthermore, the Company's stringent and effective cost-control measures, along with the enhancement of internal processes, contributed to the aforesaid improved profitability.

Overall, in the second quarter of 2024, the container shipping industry experienced robust growth. Geopolitical pressures have influenced the industry's landscape, positively affecting freight rates and charter rates. However, environmental challenges and regulations require the Company to adapt and prepare to address these challenges by seeking suitable opportunities to sell old vessels. In the meantime, a new 12,000 TEU vessel, the largest one that the Company will operate on its own, is scheduled to enter its fleet in August 2024. This vessel is planned for long-haul services. In addition, two additional 7,000 TEU vessels are expected to be delivered in September 2024. One of these vessels has already been secured under a long-term charter agreement to meet the growing vessel chartering market, while the other will be utilized in own operations.

The aforementioned initiatives not only align with environmental regulations but also elevate the Company's fleet management, making it more modern and efficient. Moreover, the Company has expanded its service routes and introduced new

destinations to seek high margins. Additionally, the Company has expanded its fleet of reefer containers to focus on specialized cargo shipping. This is coupled with enhancing customer engagement and integrating artificial intelligence into internal processes and customer services to better meet diverse demands and respond to customer needs more effectively.

Lastly, the Company is pleased to inform that the Board of Directors in its Meeting No. 6/2024 on August 9th, 2024 had a resolution on the interim dividend payment at 0.50 Baht per share for six-month period of operating results of 2024. The Record Date for shareholders who have the right to receive interim dividend is on August 23rd, 2024 and the dividend payment date is set to be September 6th, 2024.



## RCL SUSTAINABILITY

### ENVIRONMENTAL

#### RETROFITTING M.V. AKA BHUM VESSEL WITH ENERGY SAVING DEVICES

RCL has successfully retrofitted the M.V. AKA BHUM vessel with advanced energy-saving devices in Q2/2024, as part of its ESG commitment to sustainability. The retrofit includes the installation of Pre-Shrouded Vanes (PSV), Hub Vortex Absorbed Fins (HVAF), and a new design propeller.

These upgrades are aimed at enhancing fuel efficiency and reducing the environmental impact by improving EEXI and CII ratings. The PSV allows for significant power savings or increased speed at the same power level, while the HVAF minimizes fuel consumption by disrupting the hub vortex behind the propeller. The newly designed propeller further enhances thrust and reduces drag, leading to lower operational costs. Together, these upgrades are expected to deliver bunker savings of 10-15%, contributing to RCL's broader sustainability goals.

##### Pre-Shrouded Vanes (PSV)



An energy-saving device for full-form slower ships enabling significant power savings at a given speed or for the vessel to travel faster at a given power level.

##### Hub Vortex Absorbed Fins (HVAF)



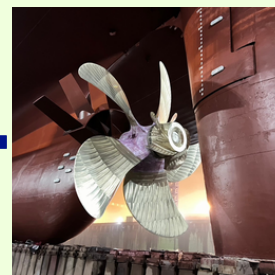
An energy-saving device attached to the propellers to break up the hub vortex or swirls generated behind the rotating propeller, resulting in a reduction in fuel consumption.

##### New Design Propeller



The new design propeller is engineered to reduce drag and increase thrust, thereby improving fuel efficiency and lowering operational costs.

##### Fully Installed



Energy-saving devices (PSV, HVAF, and new propeller) are now fully installed on M.V. AKA BHUM.

##### Bunker Savings

**PSV:** ↓ 3-8%  
**HVAF:** ↓ 2-5%  
**Propeller:** ↓ 5%  
**Targeting reduction of about 10-15%**

# GURU BHUM SETS NEW STANDARDS IN VESSEL EFFICIENCY AND SUSTAINABILITY



The Guru Bhum vessel, a recent addition to RCL's fleet, boasts a capacity of 7,000 TEUs and sets a new standard for energy efficiency. As part of RCL's ongoing sustainability efforts, it adheres to the highest industry standards for nitrogen oxide (NOx) emissions, meeting Tier III requirements within Emission Control Areas (ECAs) and fully complying with sulfur oxide (SOx) emission regulations.

## SOCIAL



### Emergency Rescue Vehicle Donation

RCL donated an emergency rescue vehicle to Somdej Phra Nang Chao Sirikit Hospital, Royal Thai Navy Medical Department.



### PET Plastic Bottle Donation

RCL donated 74.5 kl of PET bottles to Wat Chak Daeng in Samut Prakan for recycling into monk robes. This effort reduces CO2 emissions by 77.48 kl, equivalent to planting 1,677 trees, and generates community profits.



### Volunteer at The Soup Kitchen by Willing Hearts

Our staff volunteered at The Soup Kitchen by Willing Hearts in Singapore, aiding in meal preparation and distribution for vulnerable groups.



### Blood Donation Drive

RCL employees joined a blood donation drive at Klang Hospital, showcasing our commitment to giving back and strengthening our team bond. This aligns with our mission as a leading regional container carrier and logistics provider.

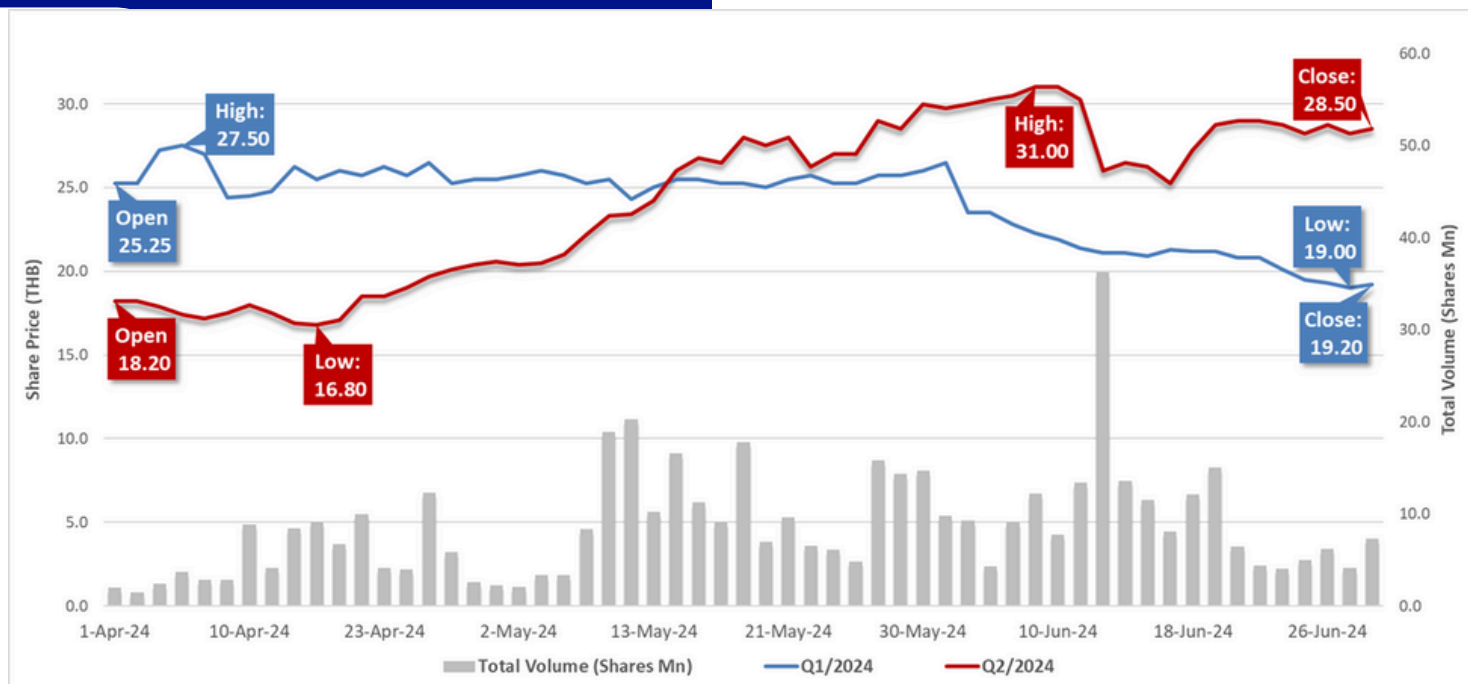


### "Green Earth," a tree planting campaign

RCL Senior VP and employees planted 52 trees at Benjakitti Park, Klongtoey, supporting Bangkok's policy of planting a million trees, maintaining green spaces, filtering PM 2.5 dust, and providing ecological education.

# STOCK PERFORMANCE

## Q2/24 V Q1/24



The stock price declined from its opening price in Q1, followed by a significant recovery in Q2 from a low of THB 16.8 to a closing high of THB 28.5. This rebound suggests a resurgence in investor confidence and a positive shift in market sentiment during the second quarter.

Stock Trading Statistic	Q1/2024	Q2/2024	Stock Trading Statistic	Q1/2024	Q2/2024	Stock Trading Statistic	Q1/2024	Q2/2024
Close Price	18.1	28.5	Average Price	23.6	24.4	Market Cap. (Mn. Bath)	15,000	23,619
Highest Price	27.5	31.0	Daily Average Volume (Mn. Shares)	4.3	8.7	P/E Ratio	9.99	19.66
Lowest Price	18.1	16.8	Daily Average Value (Mn. Bath)	103.0	221.0	P/BV Ratio	0.34	0.50

### Useful Links

- [RCL Website](#)
- [Financial Results Q2/2024](#)
- [MD&A Q2/2024](#)
- [Q2/2024 SET Opp Day Presentation](#)

### Upcoming events

- Board of Directors' Meeting Q3/24 @ 8 November 2024
- SET Opportunity Day Q3/24 @ 18 November 2024

### Contact Investor Relations

**Khun Suporn Amnuaypan**  
(Senior Vice President)

[investor.relations@rclgroup.com](mailto:investor.relations@rclgroup.com)

+66 (0) 2 296 1076