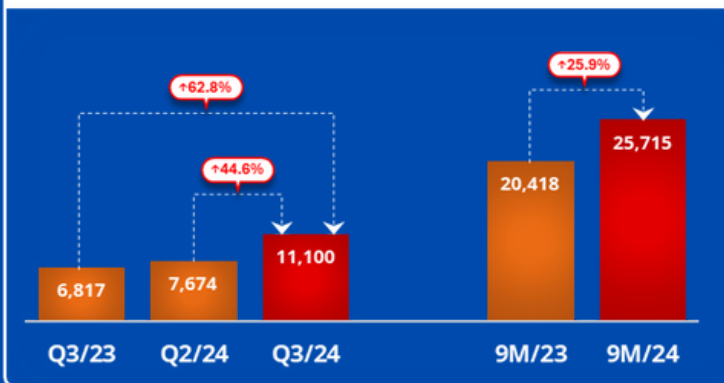


# QUARTERLY IR NEWSLETTER

## QUARTER 3, 2024 FINANCIAL HIGHLIGHTS

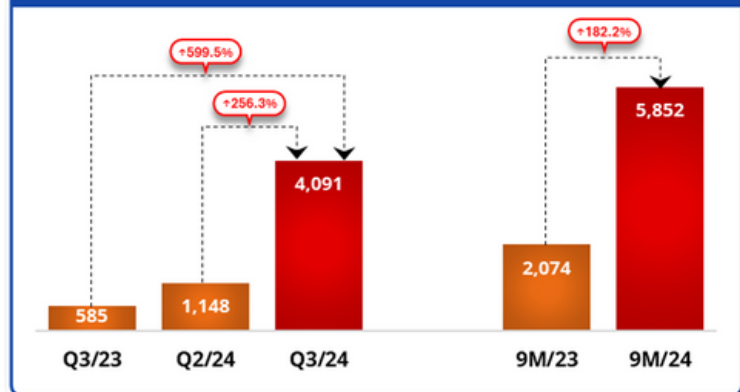
Regional Container Lines Public Company Limited (the "Company" or "RCL") would like to inform that the Company recorded a net profit for the third quarter of 2024 at THB 4,091 million, an increase of THB 2,943 million or 256% compared to the second quarter of 2024. The total revenue for the quarter stood at THB 11,100 million, reflecting an increase of THB 3,426 or 45%, primarily due to a 47% rise in the average freight rate, which climbed from \$352 per TEU in the second quarter of 2024 to \$516 per TEU in the third quarter of 2024, while the lifting slightly increased by 4% compared to the previous quarter.

### Total Revenue (THB Mn)



For the nine-month period of 2024, the Company achieved a net profit of THB 5,852 million, representing an 182% increase compared to the same period last year. The key factors include a 28% rise in freight income, driven by a 12% increase in lifting and a significant 11% increase in the average freight rate compared to the same period in 2023. In addition, the Company has expanded its services to high-freight-rate destinations with continuous growth potential to enhance its profitability. Meanwhile, the cost of freight and total expenses rose by only 8% and 9%, respectively, despite the bunker prices, a

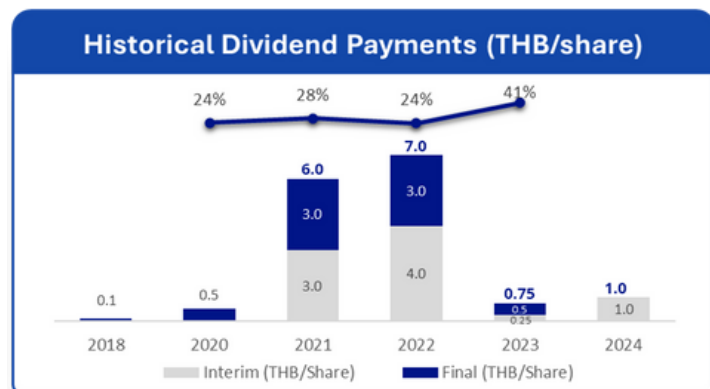
### Net Profit (THB Mn)



major operating expense, remaining high.

The container shipping industry in the third quarter continued to face volatility from various factors, including the global economic slowdown, ongoing geopolitical tensions, increased bunker price fluctuations, lowered interest rates, and increase in freight rate volatility. The Company managed to implement cost-conscious management strategies alongside adopting new technologies to enhance operational efficiency. In addition, the Company has modernized and optimized its fleet in alignment with strategic goals, expanding its service network to new and high-potential markets with continuous growth prospects. In the third quarter of 2024, the Usama Bhum, a 12,000 TEU vessel and the largest operated by the Company, entered the fleet and began generating revenue through long-haul services. Additionally, two new 7,000 TEU vessels were also acquired: the Itthi Bhum, which has been chartered out under a long-term contract, and the Hemma Bhum, which the Company will operate to support future customer demands. This network expansion is another key factor reinforcing the Company's long-term business strength. Consequently, these measures have contributed to the solid performance in the third quarter of 2024.

Lastly, the Company is pleased to inform that the Board of Directors in its Meeting No. 8/2024 on November 8, 2024 had a resolution on the interim dividend payment No. 2/2024 at THB 0.50 per share from the significant growth of nine-month period operating results of 2024 compared to the same period of the previous year. The Record Date for shareholders who have the right to receive interim dividend is on November 22, 2024 and the dividend payment date is set to be December 6, 2024.



# RCL SUSTAINABILITY

## ENVIRONMENTAL

In the first nine months, RCL reduced water and air pollution by equipping vessels with treatment systems, non-cybutryne paint, SOx scrubbers, NOx reduction systems, hull cleaning, low-friction paint, and energy-saving devices to lower emissions and improve efficiency.

### Water Pollution Reduction

🌱 10 vessels applied with Antifouling System (AFS) premium grade and free from Cybutryne

Currently, all RCL vessels are equipped with the following:

- 🌱 Ballast Water
- 🌱 Sewage Treatment Plant
- 🌱 Oily Water Separator (OWS)
- 🌱 Non-Cybutryne Paint

### Air Pollution Reduction

#### Sox Reduction

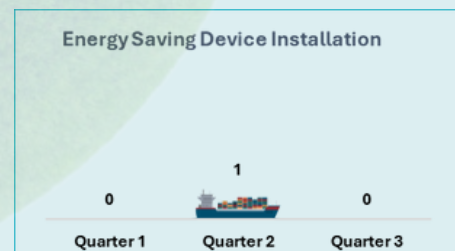
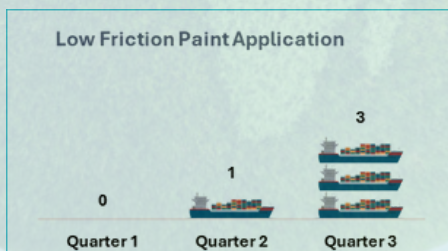
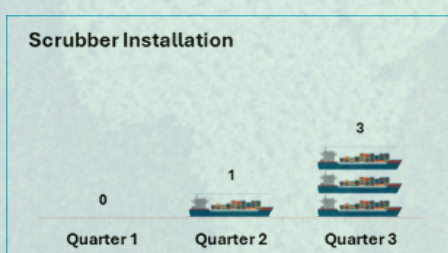
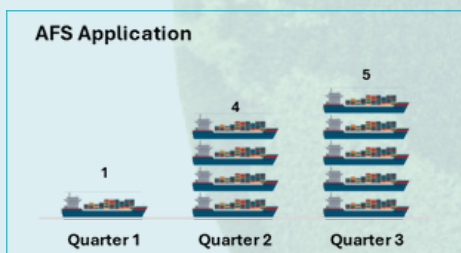
🌱 4 vessels installed with scrubber

#### Nox Reduction

🌱 3 vessels installed with High Pressure SCR

#### CO2 Reduction

- 🌱 Cleaned the hulls of 6 vessels to reduce friction and save bunker consumption
- 🌱 4 vessels applied with low friction paint premium grade to reduce fuel consumption
- 🌱 Energy-saving device installed in 1 vessel



# RCL SUSTAINABILITY

## SOCIAL



### Helping Flood Victims

RCL and employees contributed 300 survival kits for flood victims in Phra Nakhon Si Ayutthaya, packed by volunteers, in collaboration with the Foundation for Children and the Disabled, honoring King Bhumibol's legacy.

### Medical Care Support for Underprivileged Patients

RCL donated to Banphaeo General Hospital to support medical expenses for underprivileged patients, reinforcing the company's commitment to fostering well-being and a sustainable society.



### Donation to The Chaipattana Foundation

RCL made a donation to the Chaipattana Foundation at the Foundation's office in Bangkok

### Flood Relief Donation to Strisrinan School

RCL made a cash donation to Strisrinan School in Nan Province to support repairs after severe flooding damaged buildings and essential equipment, including computers, desks, and musical instruments.

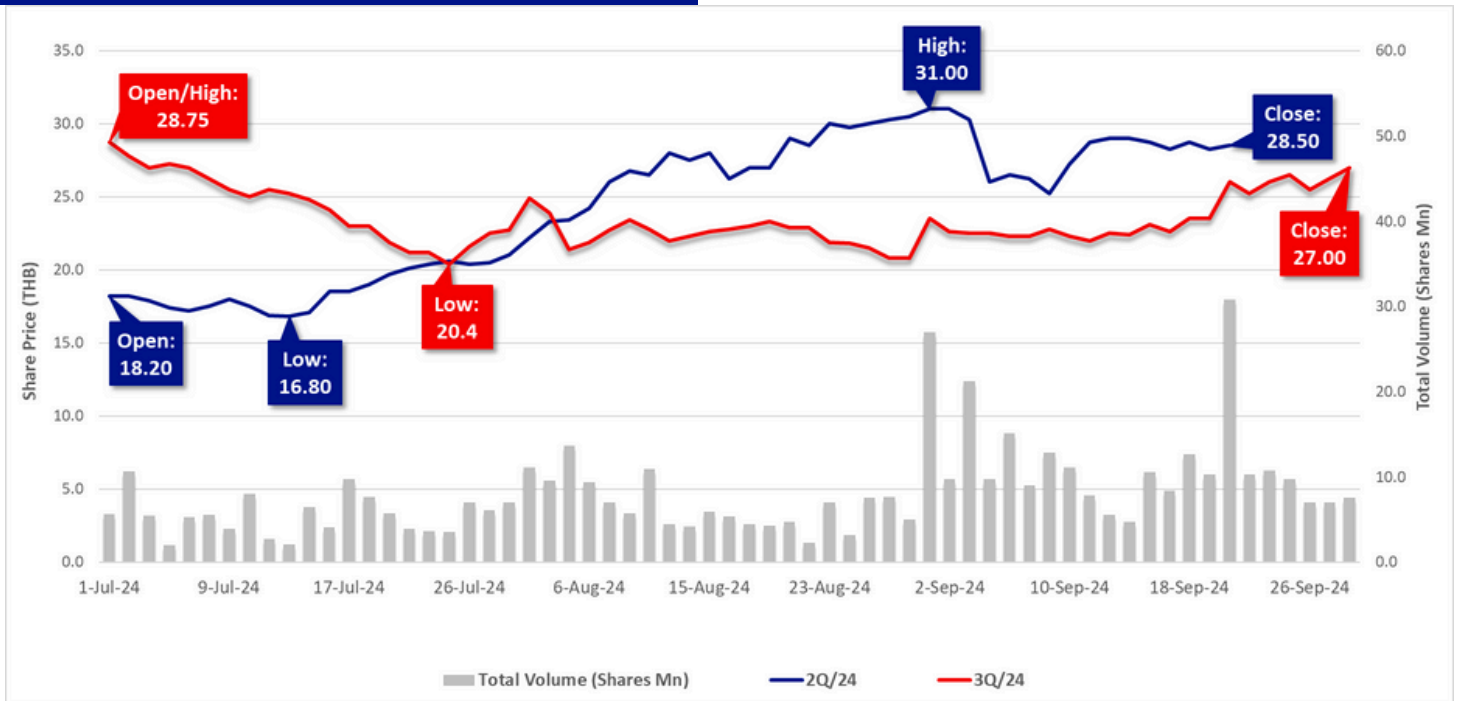


### Emergency Rescue Vehicle Donation

RCL donated two emergency rescue vehicles to Chulabhorn Hospital

# STOCK PERFORMANCE

## Q3/24 V Q2/24



In Q3/24, the share price opened at THB 28.75, peaked at the same level, dropped to a low of THB 20.40, and closed at THB 27.00, reflecting a slight decline from the opening. This follows Q2/24, where the price was more volatile, opening at THB 18.20, reaching a high of THB 31.00, and closing higher at THB 28.50, indicating a correction and stabilization in Q3/24.

Stock Trading Statistic	Q2/ 2024	Q3/ 2024	Stock Trading Statistic	Q2/ 2024	Q3/ 2024	Stock Trading Statistic	Q2/ 2024	Q3/ 2024
Close Price	28.50	27.00	Average Price	24.4	23.6	Market Cap. (Mn. Baht)	23,619	22,376
Highest Price	31.00	28.75	Daily Average Volume (Mn. Shares)	8.7	8.1	P/E Ratio	19.66	12.61
Lowest Price	16.80	20.40	Daily Average Value (Mn. Baht)	221.0	190.7	P/BV Ratio	0.50	0.46



### Useful Links

- [RCL Website](#)
- [Financial Results Q3/2024](#)
- [MD&A Q3/2024](#)
- [Q3/2024 SET Opp Day Presentation](#)



### Upcoming events

- Board of Directors' Meeting Q4/24 @ 21 February 2025
- SET Opportunity Day Q4/24 @ TBA

## Contact Investor Relations

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