

IR NEWSLETTER

Issue YE/2024

RCL's naming ceremony in 2024

April
M.V. GURU BHUM (KOTA TEMA)
7,000 TEUs

August
M.V. USSAMA BHUM
M.V. VARANYA BHUM
12,000 TEUs

September
M.V. HEMMA BHUM
M.V. ITTHI BHUM (KOTA SYDNEY)
7,000 TEUs



(New) December
M.V. JIRA BHUM
7,000 TEUs

Regional Container Lines Public Company Limited (RCL) is pleased to announce the delivery and maiden voyage of JIRA BHUM on 21 January 2025. She will set sail for Shanghai Guandong International Container Terminal on the same day, enroute Ningbo.

Jira Bhum a 7,000 TEUs container vessel was named on 10 December 2024. The joyous event took place at Jiangsu New Hantong Ship Heavy Industry Co, Ltd. The milestone was graced by Police General Adul Sangsingkeo with Mrs.Aranya Sangsingkeo acting as the Sponsor Lady. Joining them were representatives from RCL's senior management team comprising Dr.Jamlong Atikul Chaiman, Mr. Sumate Tanthuwaniit Chairman of the Executive Committee and Dr. Twinchok Tanthuwaniit, President of RCL.

As with its three (3) other sister vessels, Guru Bhum, Hemma Bhum and Itthi Bhum which were delivered to RCL earlier last year, Jira Bhum was constructed by Shanghai Waigaoqiao Shipbuilding Yard, China. However, Jira Bhum is one notch up in its specification when compared to its sister ships, as it is equipped with ESD - Energy Saving Devices "Pre-Shrouded Vanes (PSV)", which will help to reduce Co2 emission and fuel consumption of up to 3%.

On the same day, 10 December 2024, RCL also took pride in taking delivery of Varanya Bhum, being the last of the four (4) 12,000 TEUs series and its 1st service was named "RCG" service.

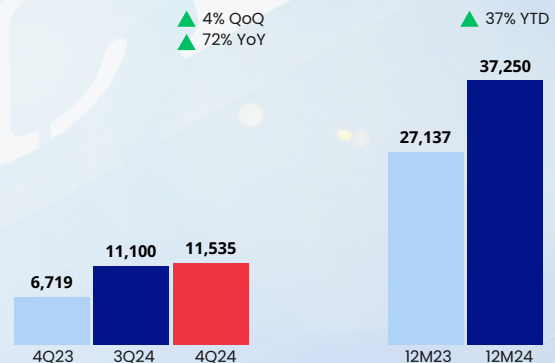
Financial Highlight

Regional Container Lines Public Company Limited (the "Company" or "RCL") is pleased to inform that the Company achieved its net profit for the year ended December 31, 2024 of THB 9,171 million, representing a significant 511% increase compared to the net profit of THB 1,502 in 2023.

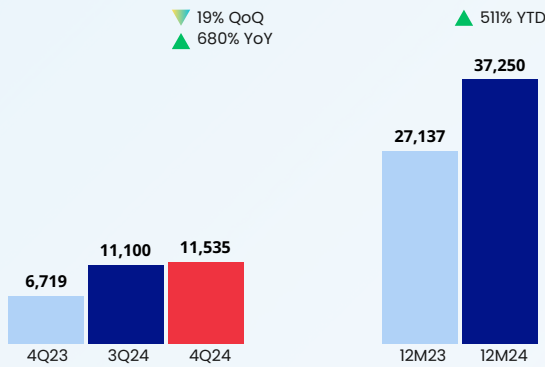
This growth was primarily driven by an increase in freight income of THB 8,828 million, or 34%, mainly due to a substantial improvement in both total lifting and average freight rates.

In 2024, the total lifting reached 2,450,000 TEU, an increase of 263,631 TEU or 12%, while the cost of operation rose by 10%.

Total Revenue (THB Mn)



Net Profit (THB Mn)



In the fourth quarter of 2024, the Company reported a net profit for the period of THB 3,318 million, which was 121% higher than the total net profit for 2023. However, it declined by THB 773 million or 19% compared to the previous quarter due to a 10% decrease in freight income. This decline resulted from long holidays in China during the final quarter of the year, leading to a 17% drop in average freight rates. Nonetheless, total lifting continued to increase by 11% driven by efficient cost management and strategic fleet management. Notably, 5 new vessels have been added to the fleet in 2024 and 2 of them were entered into long-term charter agreements amid a market shortage of vessels and high demand. Meanwhile, the other 3 new vessels were deployed by the Company for own operations to accommodate the increasing and diverse needs of customers. As a result, the Company is able to generate continuous profits from its fleet utilization.

Lastly, the Company is pleased to inform that the Board of Directors in its Meeting No. 1/2025 on February 21, 2025, passed a resolution to propose the Shareholders’ Meeting to approve the dividend for the year 2024 operational results, aggregating at THB 2.50 per share. The Company had already made two interim dividend payments during the year 2024 totaling THB 1.00 per share. The remaining dividend, therefore, will be paid at the rate of THB 1.50 per share and such dividend payment is yet to be approved by the shareholders at the Shareholders’ Meeting on April 18, 2025. The dividend payment shall be made on May 16, 2025.

2024 Environmental Actions

Marine Pollution Reduction

Applied/ Re-applied Antifouling System (AFS), which is free from Cybutryne

- In total 14 vessels
- Antifouling System Premium Grade on 5 vessels
- Antifouling System on 9 vessels

Air Pollution Reduction

Sulfur Oxide (Sox) Reduction

- Scrubber Installation to the new vessels
- Installation to 5 new vessels

Nitrogen Oxide (Nox) Reduction

- High-Pressure Selective Catalytic Reduction(SCR)
- Installation to 3 new vessels

GHG Reduction

Additive Dose

- Applied to all RCL’s owned and Operated vessels
- Reduce fuel oil sludge
- Improve engine performance

Low Friction Paint Premium Grade in ships’ hull

- In total 5 vessels
- Reduce fuel oil consumption
- Applied to GUTU BHUM, ITTHI BHUM, HEMMA BHUM, USSAMA BHUM, and VARANYA BHUM

Clean the ships’ hull way

- vertical and flat bottom during docking
- In total 8 vessels
- Reduce
 - Friction losses
 - Bunker consumption

Energy Saving Devices

To AKA BHUM

AKA BHUM Retrofitting

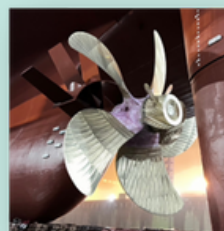
- 1.Pre-Shrouded Vanes (PSV)
- 2.Hub Vortex Absorbed Fins (HVAF)



3.New Design Propeller



Fully Installed



Bunker Savings



- PSV: 3-8%
- HVAF: 2-5%
- Propeller: 5%

Targeting reduction of about 10 -15%.

2024 Social Initiatives

Q4/2024 Key Initiatives



Donate to The Chaipattana Foundation



Signing Ceremony for the Memorandum of Understanding (MOU) on the "Partnership School Project"



Donate to the Banphaeo General Hospital



Flood Relief Donation to Ayutthaya Province



Donate to Bangkok's disability person Association



Donating 45 Scholarships to Mahachulalongkornrajavidyalaya University

Highlights Activities during the year



Green RCL, Green Earth," a tree planting campaign



Volunteer at The Soup Kitchen by Willing Hearts



Donating PET Plastic Bottle to Wat Chak Daeng



Useful Links

- [RCL Website](#)
- [Financial Results YE/2024](#)
- [MD&A YE/2024](#)
- [YE/2024 SET Opportunity Day Presentation](#)

Upcoming events

- | | |
|--------------------------------------|---------------|
| Annual General Meeting 2025: | 18 April 2025 |
| Board of Directors' Meeting Q1/2025: | 9 May 2025 |
| SET Opportunity Day Q1/2025: | 19 May 2025 |

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