IMO 2020 Implementation : Low Sulphur Go Green Recovery (LGGR) For July 2022

Dear Valued Customer,

The International Maritime Organisation (IMO) will implement a new sulphur cap for marine fuel oil starting 1st January 2020, to reduce Sulphur Oxides (SOx) emissions from the current limit of 3.5% to 0.5% from ships.

With the intention of using a more friendly and cleaner fuel to benefit both the environment and overall human health, RCL will start switching over to the new 0.5% fuel to be fully compliant with **IMO's ruling from** 1st January 2020.

With this, RCL will implement a "Low Sulphur Go Green Recovery (LGGR)" to cover this incremental cost of using a more expensive but cleaner fuel for complaince. We hope that customers can also understand that we all need to do our part of the environment and our health as well as the future of our children and the planet that they shall inherit.

In summary:

a. Name of Surcharge: Low Sulphur Go Green Recovery (LGGR)

 Application : All corridors based on average of preceding 3 months LSFO price. The next review will be July 2022.

c. Effective LGGR quantum for July 2022 tariff highlighted in yellow.

	LSFO Price													
Trade	Bound	<400	400.1- 450	450.1- 500	500.1- 550	550.1- 600	600.1- 650	650.1- 700	700.1- 750	750.1- 800	800.1- 850	850.1- 900	900.1 950	
Intra - Asia	Zone A	21	29	37	45	53	61	69	77	85	93	101	109	
	Zone B	35	50	65	80	95	110	125	140	155	170	185	200	
Asia - India Sub Continent	WB	70	103	135	168	200	233	265	298	331	364	397	430	
	EB	38	54	70	86	103	119	135	151	167	183	199	215	
Asia - Middle East	WB	75	110	145	180	215	250	285	320	355	390	425	460	
	EB	40	58	75	93	110	128	145	163	181	199	217	235	

d. For Intra-Asia, RCL will apply the pricing structure based on below matrix :

900.1-950	JPN	KOR	N.PRC	C.PRC	S.PRC	HKG	TWN	PH	HPH	HCM	CAM	TH	SIN	MY	ID	MM	ISC	ME
JPN		109	109	109	109	109	109	200	200	200	200	200	200	200	200	200	430	460
KOR	109		109	109	109	109	109	200	200	200	200	200	200	200	200	200	430	460
N.PRC	109	109				109		200	200	200	200	200	200	200	200	200	430	460
C.PRC	109	109				109		109	200	200	200	200	200	200	200	200	430	460
S.PRC	109	109						109	109	109	109	200	200	200	200	200	430	460
HKG	109	109	109	109				109	109	109	109	200	200	200	200	200	430	460
TWN	109	109				109		109	109	109	109	200	200	200	200	200	430	460
PH	200	200	200	109	109	109	109		109	109	200	200	109	200	200	200	430	460
HPH	200	200	200	200	109	109	109	109			109	109	109	200	200	200	430	460
HCM	200	200	200	200	109	109	109	109			109	109	109	109	109	200	430	460
CAM	200	200	200	200	109	109	109	200	109	109		109	109	109	109	200	430	460
TH	200	200	200	200	200	200	200	200	109	109	109		109	109	109	200	430	460
SIN	200	200	200	200	200	200	200	109	109	109	109	109		109	109	109	430	460
MY	200	200	200	200	200	200	200	200	200	109	109	109	109		109	109	430	460
ID	200	200	200	200	200	200	200	200	200	109	109	109	109	109		109	430	460
MM	200	200	200	200	200	200	200	200	200	200	200	200	109	109	109		430	460
ISC	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215		460
ME	235	235	235	235	235	235	235	235	235	235	235	235	235	235	235	235	235	

Remark N.PRC

include Dalian, Tianjin, Qingdao

C.PRC include Shanghai, Ningbo, Fujian, Xiamen & hinterland cargo tranship via them

S.PRC include all Ports in Guangdong province, Guangxi province, Hainan and all other ports tranship via them

We thank you for your kind understanding and seek your support of our above efforts to promote a better world. Please feel free to contact us should you have any questions and we will be glad to assist.

Best regards.