IMO 2020 Implementation : Low Sulphur Go Green Recovery (LGGR) For September 2022

Dear Valued Customer,

The International Maritime Organisation (IMO) will implement a new sulphur cap for marine fuel oil starting 1st January 2020, to reduce Sulphur Oxides (SOx) emissions from the current limit of 3.5% to 0.5% from ships.

With the intention of using a more friendly and cleaner fuel to benefit both the environment and overall human health, RCL will start switching over to the new 0.5% fuel to be fully compliant with **IMO's ruling from** 1st January 2020.

With this, RCL will implement a "Low Sulphur Go Green Recovery (LGGR)" to cover this incremental cost of using a more expensive but cleaner fuel for complaince. We hope that customers can also understand that we all need to do our part of the environment and our health as well as the future of our children and the planet that they shall inherit.

In summary:

a. Name of Surcharge: Low Sulphur Go Green Recovery (LGGR)

 Application : All corridors based on average of preceding 3 months LSFO price. The next review will be September 2022.

c. Effective LGGR quantum for September 2022 tariff highlighted in yellow.

		750.1-		850.1-			1000.1-	
Trade	Bound	800	850	900	950	1000	1050	1100
Intra - Asia	Zone A	85	93	101	109	117	125	133
	Zone B	155	170	185	200	215	230	245
Asia - India Sub Continent	WB	331	364	397	430	463	496	529
	EB	167	183	199	215	231	247	263
Asia - Middle East	WB	355	390	425	460	495	530	565
	EB	181	199	217	235	253	271	289

d. For Intra-Asia, RCL will apply the pricing structure based on below matrix :

950.1-1000	JPN	KOR	N.PRC	C.PRC	S.PRC	HKG	TWN	PH	HPH	HCM	CAM	TH	SIN	MY	ID	MM	ISC	ME
JPN		117	117	117	117	117	117	215	215	215	215	215	215	215	215	215	463	495
KOR	117		117	117	117	117	117	215	215	215	215	215	215	215	215	215	463	495
N.PRC	117	117				117		215	215	215	215	215	215	215	215	215	463	495
C.PRC	117	117				117		117	215	215	215	215	215	215	215	215	463	495
S.PRC	117	117						117	117	117	117	215	215	215	215	215	463	495
HKG	117	117	117	117				117	117	117	117	215	215	215	215	215	463	495
TWN	117	117				117		117	117	117	117	215	215	215	215	215	463	495
PH	215	215	215	117	117	117	117		117	117	215	215	117	215	215	215	463	495
HPH	215	215	215	215	117	117	117	117			117	117	117	215	215	215	463	495
HCM	215	215	215	215	117	117	117	117			117	117	117	117	117	215	463	495
CAM	215	215	215	215	117	117	117	215	117	117		117	117	117	117	215	463	495
TH	215	215	215	215	215	215	215	215	117	117	117		117	117	117	215	463	495
SIN	215	215	215	215	215	215	215	117	117	117	117	117		117	117	117	463	495
MY	215	215	215	215	215	215	215	215	215	117	117	117	117		117	117	463	495
ID	215	215	215	215	215	215	215	215	215	117	117	117	117	117		117	463	495
MM	215	215	215	215	215	215	215	215	215	215	215	215	117	117	117		463	495
ISC	231	231	231	231	231	231	231	231	231	231	231	231	231	231	231	231		495
ME	253	253	253	253	253	253	253	253	253	253	253	253	253	253	253	253	253	

Remark

N.PRC include Dalian, Tianiin, Qingdao

C.PRC include Shanghai, Ningbo, Fujian, Xiamen & hinterland cargo tranship via them

S.PRC include all Ports in Guangdong province, Guangxi province, Hainan and all other ports tranship via them

We thank you for your kind understanding and seek your support of our above efforts to promote a better world. Please feel free to contact us should you have any questions and we will be glad to assist.

Best regards.