IMO 2020 Implementation: Low Sulphur Go Green Recovery (LGGR) For March 2023

Dear Valued Customer,

The International Maritime Organisation (IMO) will implement a new sulphur cap for marine fuel oil starting 1st January 2020, to reduce Sulphur Oxides (SOx) emissions from the current limit of 3.5% to 0.5% from ships.

With the intention of using a more friendly and cleaner fuel to benefit both the environment and overall human health, RCL will start switching over to the new 0.5% fuel to be fully compliant with **IMO's ruling from** 1st January 2020.

With this, RCL will implement a "Low Sulphur Go Green Recovery (LGGR)" to cover this incremental cost of using a more expensive but cleaner fuel for complaince. We hope that customers can also understand that we all need to do our part of the environment and our health as well as the future of our children and the planet that they shall inherit.

In summary:

a. Name of Surcharge: Low Sulphur Go Green Recovery (LGGR)

 Application : All corridors based on average of preceding 3 months LSFO price. The next review will be March 2023.

c. Effective LGGR quantum for March 2023 tariff highlighted in yellow.

		LSFO Price											
Trade	Bound	<400	400.1- 450	450.1- 500	500.1- 550	550.1- 600	600.1 650	650.1- 700	700.1- 750				
Intra - Asia	Zone A	21	29	37	45	53	61	69	77				
	Zone B	35	50	65	80	95	110	125	140				
Asia - India Sub Continent	WB	70	103	135	168	200	233	265	298				
	EB	38	54	70	86	103	119	135	151				
Asia - Middle East	WB	75	110	145	180	215	250	285	320				
	EB	40	58	75	93	110	128	145	163				

d. For Intra-Asia, RCL will apply the pricing structure based on below matrix :

600.1-650	JPN	KOR	N.PRC	C.PRC	S.PRC	HKG	TWN	PH	HPH	HCM	CAM	TH	SIN	MY	ID	MM	ISC	ME
JPN		61	61	61	61	61	61	110	110	110	110	110	110	110	110	110	233	250
KOR	61		61	61	61	61	61	110	110	110	110	110	110	110	110	110	233	250
N.PRC	61	61				61		110	110	110	110	110	110	110	110	110	233	250
C.PRC	61	61				61		61	110	110	110	110	110	110	110	110	233	250
S.PRC	61	61						61	61	61	61	110	110	110	110	110	233	250
HKG	61	61	61	61				61	61	61	61	110	110	110	110	110	233	250
TWN	61	61				61		61	61	61	61	110	110	110	110	110	233	250
PH	110	110	110	61	61	61	61		61	61	110	110	61	110	110	110	233	250
HPH	110	110	110	110	61	61	61	61			61	61	61	110	110	110	233	250
HCM	110	110	110	110	61	61	61	61			61	61	61	61	61	110	233	250
CAM	110	110	110	110	61	61	61	110	61	61		61	61	61	61	110	233	250
TH	110	110	110	110	110	110	110	110	61	61	61		61	61	61	110	233	250
SIN	110	110	110	110	110	110	110	61	61	61	61	61		61	61	61	233	250
MY	110	110	110	110	110	110	110	110	110	61	61	61	61		61	61	233	250
ID	110	110	110	110	110	110	110	110	110	61	61	61	61	61		61	233	250
MM	110	110	110	110	110	110	110	110	110	110	110	110	61	61	61		233	250
ISC	119	119	119	119	119	119	119	119	119	119	119	119	119	119	119	119		250
ME	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	

Remark

N.PRC include Dalian, Tianjin, Qingdao

C.PRC include Shanghai, Ningbo, Fujian, Xiamen & hinterland cargo tranship via them

S.PRC include all Ports in Guangdong province, Guangxi province, Hainan and all other ports tranship via them

We thank you for your kind understanding and seek your support of our above efforts to promote a better world. Please feel free to contact us should you have any questions and we will be glad to assist.

Best regards.